

TAKE ADVANTAGE OF **UP TO \$20,000** DOWN PAYMENT ASSISTANCE AND MORE



MMP *TriplePlay* in Prince George's County

Available through the Maryland Mortgage Program, MMP TriplePlay gives eligible homebuyers in Prince George's County incredible financial incentives that put homeownership within reach. MMP TriplePlay gives you more buying power and makes it easier for your family to make the move:



1 **UP TO \$20,000 DOWN PAYMENT ASSISTANCE***

Available to eligible MMP borrowers
purchasing in Prince George's County



2 **0.25% DISCOUNT ON INTEREST RATE**

Interest Rate reduction applies
to standard Maryland Mortgage
Program loans



3 **MARYLAND HOMECREDIT**

Available to all program
borrowers with no DHCD fees
(LENDER FEES STILL APPLY)



For more details visit:
[mmp.maryland.gov/
TriplePlay](http://mmp.maryland.gov/TriplePlay)



*All eligible homebuyers will qualify for \$10,000 in standard Down Payment Assistance (deferred, 0% interest loan). Additional \$10,000 Down Payment Assistance Grant is available to eligible MMP borrowers purchasing in one of 14 zip codes. [20743, 20746, 20706, 20745, 20747, 20772, 20774, 20748, 20744, 20737, 20784, 20785, 20710, 20722]. MMP TriplePlay cannot be combined with other Maryland Mortgage Program special promotions or programs. Borrowers who take advantage of enhanced Down Payment Assistance cannot receive Partner Match funds from DHCD.



MMP TRIPLEPLAY IN PRINCE GEORGE'S COUNTY

FACT SHEET:

PURPOSE	To help Maryland homebuyers purchase a home in Prince George's County by offering a lower-than-market interest rate.
DATE	The program starts on 11/20/2014
LOCATION	Prince George's County, Maryland
DOWN PAYMENT & CLOSING COST ASSISTANCE	<ul style="list-style-type: none">• \$10,000* DPA from the Maryland Mortgage Program (MMP) in the form of a zero percent deferred loan, and• An additional \$10,000* grant DPA available to eligible MMP borrowers purchasing in one of the 14 selected zip codes: (20743- Capitol Heights, 20746- Suitland, 20706- Lanham, 20745- Oxon Hill, 20747- District Heights, 20772 and 20774- Upper Marlboro, 20748- Temple Hills, 20744- Fort Washington, 20737- Riverdale, 20784- Landover/Hyattsville, 20785- Landover Hills/Hyattsville, 20710- Bladensburg, and 20722- Brentwood). The grant funds are immediately forgivable upon loan closing. <p>The MMP Prince George's County Initiative down payment and closing cost assistance cannot be combined with funds from MMP Partner Match programs. However, any MMP loan under the Prince George's County Initiative can receive any available assistance from employers, builders, developers, local jurisdictions etc.</p>
INTEREST RATE	<p>The interest rate is 25 bps (0.25%) below each of the regular MMP interest rates for conventional and government insured loans. The interest rate reduction cannot be used in conjunction with Maryland Homefront Program (borrowers can benefit from either a 0.25% interest rate reduction for a Maryland Homefront loan OR a 0.25% interest rate reduction for a Prince George's County MMP loan).</p>
MARYLAND HOMECREDIT	<p>Can be used in conjunction with MMP Prince George's County Initiative. As an additional incentive, CDA will waive the fee for the mortgage credit certificate (MCC) associated with a MMP Prince George's County mortgage loan. Lenders may continue to charge their MCC fee:</p> <p>Lender MCC fees (lenders can establish their own fees within these guidelines)</p> <ul style="list-style-type: none">• MCC Only: up to \$700 per MCC• MCC with an MMP loan: up to \$350 per MCC <p>(please refer to Directive 2014-19 for maximum fees).</p> <p>For details about eligibility for the Maryland HomeCredit, visit: mmp.maryland.gov/MDHomeCredit</p>
ELIGIBLE MD HOMEFRONT BORROWERS	<p>The program is open to eligible MMP homebuyers purchasing in Prince George's County. Eligible borrowers must qualify for an MMP loan, i.e. credit score, income limitations, etc. All borrowers must take approved homebuyer education and utilize an approved lender. For more information on general MMP requirements, go online to: mmp.maryland.gov/Lenders/Pages/Fact-Sheets.aspx</p> <p>or browse the MMP website at: mmp.maryland.gov</p>
FIRST-TIME HOMEBUYER REQUIREMENT	<p>While MMP loans generally are limited to First-Time homebuyers, the requirement is waived if:</p> <ul style="list-style-type: none">• Borrower is purchasing in a targeted area and sold their current home prior to closing on the new property; (for more information on targeted areas: mmp.maryland.gov/Pages/Targeted-Areas.aspx)• It has been more than three years since borrower has owned a principal residence; or• Borrower is an honorably discharged veteran who has not previously used the first-time homebuyer exemption. This is in accordance with the Heroes Earnings Assistance and Relief Tax Act of 2008, as amended. A DD-214 form must be submitted to document veteran status, and a Veteran First Time Homebuyer Exemption form (Attachment V) must be completed.



Martin O'Malley, Governor
Anthony G. Brown, Lt. Governor



Clarence J. Snuggs,
Acting Secretary